NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.100000 per 100 valuation has been proposed by the governing body of ESD #7.

PROPOSED TAX RATE

\$0.100000 per \$100

NO-NEW-REVENUE TAX RATE

\$0.090928 per \$100

VOTER-APPROVAL TAX RATE

\$0.118368 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for ESD #7 from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that ESD #7 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ESD #7 is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 3, 2025 AT 6:00 PM AT GREENWOOD STATION #41, 1418 GREENWOOD CUT-OFF ROAD, WEATHERFORD TX 76088.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, ESD #7 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the GOVERNING BODY of ESD #7 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

ED BELDING

GARY HALL

ELIZABETH BOZZELL

GENE PAYNE

AGAINST the proposal: PRESENT and not voting:

ABSENT:

TERRY HOLLIS

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ESD #7 last year to the taxes proposed to be imposed on the average residence homestead by ESD #7 this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.099000	\$0.100000	increase of 0.001000 per \$100, or 1.01%
Average homestead taxable value	\$302,701	\$323,422	increase of 6.85%
Tax on average homestead	\$299.67	\$323.42	increase of 23.75, or 7.93%
Total tax levy on all properties	\$1,683,114	\$1,883,289	increase of 200,175, or 11.89%

For assistance with tax calculations, please contact the tax assessor for ESD #7 at ELIZABETH BOZZELL or TREASURER@PCESD7.ORG, or visit WWW.PCESD7.ORG for more information.