

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.098000 per \$100 valuation has been proposed by the governing body of ESD #7.

PROPOSED TAX RATE	\$0.098000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.081415 per \$100
VOTER-APPROVAL TAX RATE	\$0.098095 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for ESD #7 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that ESD #7 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ESD #7 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 AT 6 pm AT Greenwood Station Meeting Room, 1418 Greenwood Cut-Off Road, Weatherford, TX 76088.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, ESD #7 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the ESD #7 Board of Commissioners of ESD #7 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Ed Belding Terry Hollis
Elizabeth Bozzell

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Gary Hall

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ESD #7 last year to the taxes proposed to be imposed on the average residence homestead by ESD #7 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.100000	\$0.098000	decrease of -0.002000, or -2.00%

Average homestead taxable value	\$259,453	\$298,266	increase of 38,813, or 14.96%
Tax on average homestead	\$259.45	\$292.30	increase of 32.85, or 12.66%
Total tax levy on all properties	\$1,189,456	\$1,508,578	increase of 319,122, or 26.83%

For assistance with tax calculations, please contact the tax assessor for ESD #7 at 817-896-0077 or parker cad@parker cad.org, or visit www.texas.gov/propertytaxes for more information.